



Limited Review Report by Auditors

The Board of Directors  
M/s GCM Commodity & Derivatives Limited  
Sir RNM House 5<sup>th</sup> Floor Room No. 2  
3B Lal Bazar Street,  
Kolkata - 700001

We have reviewed the accompanying statement of Un-Audited financial results of GCM Commodity & Derivatives Limited for the period ended 30<sup>th</sup> September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: November 10, 2016



Bharat D. Sarawgee & Co.  
Chartered Accountants

*Bharat D. Sarawgee*  
Bharat D. Sarawgee  
Partner  
Membership No. F61505  
ICAI Registration No. 526264E

**GCM Commodity & Derivatives Limited**

Regd. Office : 3B, Sir R N M House, 5th Floor, Lal Bazar Street, ,Kolkata ,West Bengal ,700001  
CIN:L74999WB2005PLC102819;WEBSITE:www.gcmcommo.com;EMAIL:info@gcmcommo.com

**Statement of Unaudited Results for the Quarter and Nine Months ended 30th September 2016.**

Rs. In Lacs

Sr. No.	Particulars	Half Year Ended 30-09-2016	Half Year Ended 31-03-2016	Corresponding Half Year Ended 30-09-2015	Year Ended 31-03-2016
		Un-Audited	Audited	Un-Audited	Audited
<b>1</b>	<b>Income From Operations</b>				
	a) Net Sales/ Income from Operations	-	37.81	24.32	62.13
	b) Other Operating Income	23.73	-	-	-
	<b>Total Income from Operations (Net)</b>	<b>23.73</b>	<b>37.81</b>	<b>24.32</b>	<b>62.13</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of Material consumed				-
	b) Purchase of Stock in Trade	-	25.25	-	25.25
	c) Change in Inventories of Finished goods, Work-in-Progress and stock-in-trade.	-	(16.35)	-	(16.35)
	d) Employees Benefit Expenses	7.70	10.23	9.61	19.84
	e) Depreciation & Amortization Expenses	-	0.43	0.40	0.83
	f) Exchange & Depository Expenses	-	-	-	-
	g) Other Expenses	7.20	12.25	7.14	19.39
	<b>Total Expenses</b>	<b>14.90</b>	<b>31.81</b>	<b>17.15</b>	<b>48.96</b>
<b>3</b>	Profit/(Loss) from operations before other income, finance cost and exceptional expenses (1-2)	8.83	6.00	7.17	13.17
<b>4</b>	Other Income/(Loss)	-	-	-	-
<b>5</b>	Profit/(Loss) from ordinary activities before , finance cost and exceptional expenses (3+4)	8.83	6.00	7.17	13.17
<b>6</b>	Finance Costs	-	-	-	-
<b>7</b>	Profit/(Loss) from ordinary activities after finance cost but before exceptional expenses (5-6)	8.83	6.00	7.17	13.17
<b>8</b>	Exceptional Items	-	-	-	-
<b>9</b>	Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	8.83	6.00	7.17	13.17
<b>10</b>	Tax Expenses - Corporate	-	3.77	-	3.77
	Deffered	-	-	-	-
<b>11</b>	Net Profit(+)/Loss(-) from ordinary activities after Tax (9-10)	8.83	2.23	7.17	9.40
<b>12</b>	Extra Ordinary Items (Net of Tax expenses of Rs. Lac.	-	-	-	-
<b>13</b>	Net Profit(+)/Loss(-) for the period (11-12)	8.83	2.23	7.17	9.40
<b>14</b>	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	742.70	742.70	742.70	742.70
<b>15</b>	Reserves excluding revaluation Reserves as epr last Balanec Sheet				919.05
<b>16</b>	Earning Per Share ( before extra-ordinary Items) of Rs. 10- each (not (i) annualised)				
	a) Basic	0.12	0.03	0.10	0.13
	b) Diluted	0.12	0.03	0.10	0.13

\*Refer Note No. 3 below

**Notes :**

1. Segmental Report for the Period as per AS-17 is not applicable for the Quarter.
2. Above results were reviewed by Audit Committee taken on record in Board Meet
3. The figures of previous Half Year are the balancing figures between Audited figures in respect of full financial year and the published year to date figures up to the 1st half of the Previous Financial Year.
4. Provision for Taxation will be made at the end of Financial Year.
5. The Auditors of the Company have carried out "Limited Review" for the above Financial Results.

Place : Mumbai

Date : 10th November, 2016



For GCM Commodity & Derivatives Limited  
S/d-



Amrita Baid  
Managing Director

**GCM Commodity & Derivatives Limited**  
Statement of Assets & Liabilities

Rs. in Lacs

Particulars	For the Half Year Ended	
	30th Sept. 2016	31st March 2016
	Un-Audited	Audited
<b>A EQUITY &amp; LIABILITIES</b>		
1 Shareholders' Fund		
(a) Share Capital	742.70	742.70
(b) Reserves and Surplus	931.06	919.05
(c) Money received against Shares Warrants		-
Sub-Total-Share Holders Fund	1,673.76	1,661.75
2 Share Capital Money (Pending Allotment)	-	-
3 Minority Interest	-	-
4 Non Current Liabilities		
(a) Long Term Borrowings	-	-
(b) Deferred Tax Liabilities	0.30	0.30
(c) Other Long Term Liabilities		-
(d) Long Term Provisions		-
Sub-Total - Long Term Liabilities	0.30	0.30
5 Current Liabilities		
(a) Secured Loan	-	-
(b) Short Term Borrowing		-
(b) Trade Payables	1,125.46	-
(c) Other Current Liabilities	0.13	1,147.16
(d) Short Term Provisions	17.55	0.06
Sub-Total - Current Liabilities	1,143.15	1,147.22
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>2,817.20</b>	<b>2,809.27</b>
<b>B ASSETS</b>		
1 Non-Current Assets		
(a) Fixed Assets	372.70	372.70
(b) Goodwill on Consolidation	-	-
(c) Non-Current Investments	-	-
(d) Deferred Tax Assets (Net)	-	-
(e) Long Term Loans & Advances	-	181.64
(f) Other Non-Current Assets	-	-
Sub-Total - Non Current Assets	372.70	554.34
2 Current Assets		
(a) Current Investments	181.64	-
(b) Inventories	64.90	64.90
(c) Trade Receivables	1,603.06	1,605.49
(d) Cash & Cash Equivalent	12.42	511.58
(e) Short Term Provisions (Net)	-	61.07
(e) Short Term Loans & Advances	41.35	-
(f) Other Current Assets	541.14	11.90
Sub-Total - Current Assets	2,444.51	2,254.94
	2,817.20	2,809.27

